

SUMMIT SECURITIES LIMITED

Corporate Identification Number: L65921MH1997PLC194571
Registered Office: 213, Bezzola Complex, B Wing, 71, Sion-Trombay Road, Chembur, Mumbai - 400071
Tel No.: +91-22-25292152/54/55 Fax No: +91-22-25297423
Website : www.summitsecurities.net Email : investors@summitsecurities.net ; summitsec@gmail.com

September 25, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: SUMMITSEC

Security Code: 533306
Security ID: SUMMITSEC

Sub: Disclosure under Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Summary of the proceedings and details of the voting results of the Twenty-Third Annual General Meeting of the Company.

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A Schedule III, please find enclosed herewith the summary of the proceedings of the Twenty-Third Annual General Meeting of the Company held on September 25, 2020 at 11.00 a.m. (I.S.T.) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as **Annexure-A**.


Further, pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are also submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format along with the Consolidated report of the Scrutinizer on the remote e-voting and e-voting conducted at the AGM as **Annexure-B** and **Annexure-C** respectively.

Based on the Scrutinizers Report, all the resolutions as set out in the Notice convening the Twenty-Third AGM have been passed by the members with requisite majority.

The above information shall also be uploaded on the website of the Company i.e. www.summitsecurities.net and on the website of National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For Summit Securities Limited


Jiya Gangwani
Company Secretary
Encl: As above



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Annexure-A

Brief proceedings of the Twenty-Third Annual General Meeting of Summit Securities Limited held on Friday, September 25, 2020:

1. The Twenty-Third Annual General Meeting of the Company (AGM) was held on Friday, September 25, 2020 at 11.00 a.m. (IST) through Video Conferencing or Other Audio-Visual Means in compliance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 issued by the Ministry of Corporate Affairs ('MCA') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. Mr. Ramesh D. Chandak, Chairman of the Company occupied the Chair and after ascertaining the quorum called the meeting to order at 11.00 a.m. The Chairman then commenced the proceedings by welcoming the members to the AGM. The Chairman informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA and SEBI.
3. The Chairman then introduced the members of the Board who were attending the meeting. He further informed that the representatives of Statutory Auditors "Chaturvedi & Shah LLP", and Secretarial Auditors "Parikh Parekh & Associates" were also attending this meeting. Ms. Jiya Gangwani, Company Secretary, Mr. Paras Mal Rakecha, Chief Financial Officer and Mr. Rohin Bomanji, Manager were in attendance.
4. The Chairman also informed the Members that there was no proxy facility available for this Meeting, as it was dispensed by the MCA since the meeting was being held through Video Conferencing or Other Audio-Visual Means. The statutory registers which were required to be kept open were available for inspection electronically.
5. The Chairman informed that the Notice of the meeting was already sent to the members and therefore was taken as read. He then mentioned that there was no qualification, observation or comment in the Statutory Auditors Report or the Secretarial Auditors Report, hence, it was not required to be read at the meeting.
6. The Chairman addressed the shareholders highlighting inter-alia the financial performance of the Company for the financial year 2019-20, business prospects and outlook for the current fiscal year.
7. The Company Secretary greeted Members and informed that the Company had provided the facility of remote e-voting for voting on the resolutions contained in the Notice convening the AGM. She informed that the Company had provided the facility to vote at the Meeting through e-voting platform of National Securities Depository Limited ("NSDL") to those Members who did not exercise their vote through remote e-voting.
8. She further informed that Mr. Mitesh Dhabliwala (Membership No. FCS 8331 / COP No. 9511) of Parikh Parekh & Associates, Practising Company Secretaries, was appointed as Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on e-voting within forty-eight hours of conclusion of the AGM, which shall be filed with the stock exchanges and uploaded on the website of the Company and that of NSDL.



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9. The Chairman then invited the Member who had registered himself in advance by sending request from their registered email id to express his views/ask questions at the AGM. The Chairman replied to the queries raised by the said member at the AGM.
10. The Chairman thanked the Members for attending the Meeting and declared the Meeting as concluded and informed that those Members who has not voted through remote e-voting may cast their votes during the next fifteen minutes and authorized the Company Secretary of the Company to receive the voting results and intimate the same to the Stock Exchanges.
11. Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and e-voting at the AGM.

Sr. No.	Business Conducted at the AGM	Type of Resolution
1.	Adoption of: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Auditors and the Board of Directors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	Ordinary
2	Re-appointment of Mr. A. N. Misra (DIN: 00350790) as a Director of the Company, liable to retire by rotation.	Ordinary
3	Re-appointment of Mr. Abhay Nerurkar (DIN: 00045309) as an Independent Director of the Company for the second term of five consecutive years w.e.f. October 29, 2020.	Special

All the resolutions at AGM were passed with requisite majority.

The AGM concluded at 11.29 A.M. (I.S.T.) (including the time allowed for e-voting at the AGM).



General information about company	
Scrip code	533306
NSE Symbol	SUMMITSEC
MSEI Symbol	
ISIN	INE519C01017
Name of the company	Summit Securities Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2020
Start time of the meeting	11:00 AM
End time of the meeting	11:29 AM

Scrutinizer Details	
Name of the Scrutinizer	Mr. Mitesh Dhaliwala
Firms Name	Parikh Parekh & Associates
Qualification	CS
Membership Number	8331
Date of Board Meeting in which appointed	23-06-2020
Date of Issuance of Report to the company	25-09-2020

Voting results	
Record date	18-09-2020
Total number of shareholders on record date	52505
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	25
b) Public	31
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Textual Information(1)

Text Block	
Textual Information(1)	Total number of shareholders excludes 1 beneficiary account named "Summit Securities Limited-Unclaimed Securities Suspense Account", of which voting rights have been frozen as per Regulation 39 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Auditors and the Board of Directors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137866	100	8137866	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8137866	8137866	100	8137866	0	100	0
Public-Institutions	E-Voting	318643	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	318643	0	0	0	0	0	0
Public-Non Institutions	E-Voting	2419853	102043	4.2169	102003	40	99.9608	0.0392
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2419853	102043	4.2169	102003	40	99.9608	0.0392
Total		10876362	8239909	75.7598	8239869	40	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. A. N. Misra (DIN: 00350790) as a Director of the Company, liable to retire by rotation.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137866	100	8137866	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137866	100	8137866	0	100
Public-Institutions	E-Voting	318643	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318643	0	0	0	0	0
Public- Non Institutions	E-Voting	2419853	102043	4.2169	101879	164	99.8393	0.1607
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2419853	102043	4.2169	101879	164	99.8393
Total		10876362	8239909	75.7598	8239745	164	99.998	0.002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Abhay Nerurkar (DIN: 00045309) as an Independent Director of the Company for the second term of five years w.e.f. October 29, 2020.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8137866	8137866	100	8137866	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8137866	8137866	100	8137866	0	100
Public-Institutions	E-Voting	318643	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		318643	0	0	0	0	0
Public- Non Institutions	E-Voting	2419853	102043	4.2169	101854	189	99.8148	0.1852
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2419853	102043	4.2169	101854	189	99.8148
Total		10876362	8239909	75.7598	8239720	189	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

PARIKH PAREKH & ASSOCIATES
COMPANY SECRETARIES

Office:

111, 11th Floor, Sai-Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Industrial Estate,
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400053
Tel No 26301232 / 26301233
Email: cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Summit Securities Limited
213, Bezzola Complex, B Wing, 71,
Sion-Trombay Road, Chembur,
Mumbai - 400071

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and remote e-voting during the AGM for the 23rd Annual General Meeting of Summit Securities Limited held on Friday, September 25, 2020 at 11.00 a.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh Parekh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Summit Securities Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 23rd Annual General Meeting ("AGM") of Summit Securities Limited on Friday, September 25, 2020 at 11.00 a.m.(IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated June 23, 2020, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Tuesday, September 22, 2020 (9:00 a.m. IST) and ended on Thursday, September 24, 2020 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, September 18, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Auditors and the Board of Directors thereon.
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
98	82,39,869	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	40	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. A. N. Misra (DIN: 00350790), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
90	82,39,745	100.00 (Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	164	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Resolution 3: Special Resolution**Re-appointment of Mr. Abhay Nerurkar (DIN:00045309) as an Independent Director of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
89	82,39,720	100.00(Rounded Off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
14	189	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

**MITESH
DHABLIWALA**

Mitesh Dhabliwala

Parikh Parekh & Associates

Practising Company Secretaries

FCS: 8331 CP No.: 9511

111,11th Floor, Sai Dwar CHS Ltd

Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai 400053

Place: Mumbai

Dated: September 25, 2020

For Summit Securities Ltd



Jiya Gangwani
Company Secretary

Digitally signed by MITESH DHABLIWALA
DN: c=IN, o=Personal, postalCode=400056, st=Maharashtra,
2.5.4.20=93df68136e4f9c0a2d048b081e0a324bccdda8397ae0
0205ac7c112d66568b799,
pseudonym=222A76AE922364ED9DF23475021F08E0E28C6D
AC,
serialNumber=276A7AE95C804FA7001EBCF53A8EDC327263
5DE80558851E40027F575675FA, cn=MITESH DHABLIWALA
Date: 2020.09.25 19:04:03 +05'30'